

SANDHYA PRAKASH LIMITED (UNDER LIQUIDATION)

Regd. Office: Sandhya Prakash Bhavan, Malviya Nagar, Bhopal - 462 003
(Liquidator's Address: Mall Management Office, IInd Floor, Aura Mall, E-8, Arera Colony, Bhopal,
Madhya Pradesh – 462 039)

E-AUCTION SALE NOTICE

SALE AS PER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

Pursuant to order dated 20.09.2019 passed by Hon'ble National Company Law Tribunal, Ahmedabad offers are invited by the undersigned for going concern sale and/or sale of the assets owned by Sandhya Prakash Limited (Under Liquidation), forming part of liquidation estate under section 35(f) of IBC, 2016 read with regulation 32(e) and regulation 32A of IBBI (Liquidation Process) Regulations, 2016 ("Regulations"). E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "NO RECOURSES" BASIS.

The sale will be done by undersigned through e-auction service provider - E- Procurement Technologies (P) Limited via website <https://ncltauction.auctiontiger.net>

Brief particulars of sale are as follows:

(Amount in INR)

Sr. No.	Description	Reserve Price	EMD	Incremental Bid Amount
Option A: Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 14th August 2023 between 11 A.M. to 1 P.M.				
A1	Sale of Corporate Debtor as going concern (under Regulation 32(e) read with Regulation 32A) of the Regulations Specific exclusion: A) Cash and cash equivalents, other bank balances	47,00,00,000	4,70,00,000	5,00,000
Option B: Sale of Assets of Corporate Debtor (In case no bids received for auction under Option A) Date and Time of Auction: 14th August 2023 between 2 P.M. to 4 P.M.				
B1	LAND & BUILDING: All the piece and parcel of land admeasuring 0.92 acres (0.42 acres being freehold and 0.50 acres being leasehold) situated at Khasra Nos. / Plot	45,00,00,000	4,50,00,000	5,00,000

	<p>Nos. 13/1/1-1-GH, 13/1/1-1-N, 13/1/1-1-LA, 13/1/1-1VA/1, Patwari Halka No. 42/50, Vikas Khanda Funda, Revenue Division 4, Tehsil Huzur, Village E-8, Village Bawariya Kalan, Gulmohar Colony, Ward No. 52, Bhopal, Madhya Pradesh – 462 039 and bounded as follows:</p> <p>On the North by: Revenue S. No. 13/1/1/1 va-1</p> <p>On the South by: Road</p> <p>On the East by: Green Heights Colony</p> <p>On the West by: Road</p> <p>together with all buildings and structures constructed (Aura Mall) or to be constructed thereon, fixed plant and machinery attached to the earth or permanently fastened to anything attached to the earth, fixtures and fittings erected / installed or to be erected / installed thereon and every part thereof, both present and future</p>			
B2	<p>PLANT & MACHINERY: Plant & Machinery lying at Plot No. 14, Sector F, Govindpura Industrial Area, Koluva Kalan, Tehsil Huzoor, Bhopal, Madhya Pradesh – 462 023</p>	2,00,00,000	20,00,000	5,00,000

TERMS & CONDITIONS:

1. E-Auction will be conducted to sale of the aforesaid strictly on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” AND “NO RECOURSES” BASIS.
2. In the event of successful conclusion of E-auction for Sr. No. A1 above, E-auction scheduled to be conducted for Sr. No. B1 & B2 shall stand cancelled without any further notice.
3. The sale shall be subject to the terms and conditions prescribed in the e-auction process document/tender document and is available at <https://ncltauction.auctiontiger.net>.
4. Intending purchasers/bidders holding valid User ID/ Password and having confirmed payment of EMD through NEFT/ RTGS only shall be eligible for participating in the auction/sale.

Interested purchasers/bidders, who require assistance in creating login ID & password, uploading data, submitting bid etc. may contact E- Procurement Technologies (P) Limited, Mr. Praveen Kumar Thevar, Mobile No. + 91 97227 78828/ + 91 79681 36855/854, Email: nclt@auctiontiger.net & Praveen.thevar@auctiontiger.net.

5. E-auction process document/tender document containing online e-auction form, declarations, general terms and conditions are available on the said website as well as on the website of the aforesaid corporate debtor / company under liquidation www.sandhyaprakash.com & www.auramall.in.
6. Date & Time of Inspection: 31st July 2023 from 11.00 a.m. to 05.00 p.m.
7. For information on e-auction process document/tender document, terms and conditions, property and other queries, email your request at liq.sandhya@gmail.com, Contact person CA Amit Kumar Agrawal + 91 98269 01017.
8. Interested purchasers/bidders shall have to submit request letter of participation/ KYC/ proof of EMD etc. on or before 11th August (Friday) up to 5:00 P.M. to the undersigned.
9. Interested bidders who wish to participate in option B1 and/or B2 can do so by paying separate EMD for respective options B1 and/or B2, as there will be separate auction id for each of the said options B1 and/or B2. For further details refer to tender document or contact at above mentioned.
10. The Liquidator reserves its rights to reject any or all the offers or accept offer for one or more options received without assigning any reasons, whatsoever. Further, the Liquidator shall have absolute right to accept or reject all or any bids/offers or adjourn/postpone/cancel the e-auction, at any stage without assigning any reason thereof.
11. The e-auction/sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and rules/regulations made thereunder

Date: 16th July 2023
Place: BHOPAL

C.A. Devendra Jain
Liquidator
Sandhya Prakash Limited
(Under Liquidation)