

MODIFIED LIST OF STAKEHOLDERS OF SANDHYA PRAKASH LIMITED

(AS PER REGULATION 31(4) OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 & IN REFERENCE TO ORDER DATED 29.04.2021 passed by Hon'ble NCLT Indore Bench at Ahmedabad)

Summary of status of claims received from creditors /Stake Holders during Liquidation period as on 31.03.2021

Overall, 5 Financial Creditors claims totaling approximately INR 354.63 Crore; Operational Creditors (other than workmen and employees) claims totaling approximately INR 32.47 Crore and claims from employees/workmen totaling approximately INR 2.94 Crore were received till date electronically and/or physically, below is a summary of claims received. Details for each category of claims are provided :-

S. No	Category of Creditors	No. of claims received	Claimed	Admitted	Rejected	Verification ongoing
1	Secured Financial Creditors	2	₹ 2,53,64,21,090	₹ 2,53,64,21,090	₹ 0	-
2	Unsecured Financial Creditors	3	₹ 1,00,98,84,231	₹ 98,79,00,856	₹ 2,19,83,375	₹ 0
3	Operational Creditors - Government Departments	5	₹ 19,06,82,008	₹ 18,63,48,956	₹ 1,10,728	₹ 42,22,324
4	Operational Creditors - only employees / workmen	103	₹ 2,94,84,119	₹ 0	₹ 0	₹ 2,94,84,119
5	Other Operational Creditors	29	₹ 13,39,96,017	₹ 8,90,99,058	₹ 4,48,96,959	-
	Total	142	₹ 3,90,04,67,465	₹ 3,79,97,69,960	₹ 6,69,91,062	₹ 3,37,06,443

Category - Secured Financial Creditors

S. No	Name of Financial Creditors	Claimed	Admitted	Rejected	Verification ongoing
1	J M Financial Asset Reconstruction Company Limited	₹ 2,39,29,01,444	₹ 2,39,29,01,444	₹ 0	₹ 0
2	Punjab National Bank	₹ 14,35,19,646	₹ 14,35,19,646	₹ 0	₹ 0
	Total	₹ 2,53,64,21,090	₹ 2,53,64,21,090	₹ 0	₹ 0

Category - Unsecured Financial Creditors

S. No	Name of Financial Creditors	Claimed	Admitted	Rejected	Verification ongoing
1	UAC Commodities Private Limited	₹ 89,69,20,108	₹ 89,69,20,108	₹ 0	₹ 0
2	IDBI Bank Limited	₹ 10,75,14,435	₹ 8,55,31,060	₹ 2,19,83,375	₹ 0
3	PVR Limited	₹ 54,49,688	₹ 54,49,688	₹ 0	₹ 0
	Total	₹ 1,00,98,84,231	₹ 98,79,00,856	₹ 2,19,83,375	₹ 0

Category - Operational Creditors Government Department

S. No	Name of Operational Creditors	Claimed	Admitted	Rejected	Verification ongoing
1	Bhopal Municipal Corporation (Aura Mall)	₹ 78,20,155	₹ 78,20,155	₹ 0	₹ 0
2	Bhopal Municipal Corporation (Malviya Nagar)	₹ 17,89,062	₹ 17,89,062	₹ 0	₹ 0
3	Regional Provident Fund Commissioner - II	₹ 42,22,324	₹ 0	₹ 0	₹ 42,22,324
4	The Deputy Commissioner of Income Tax - 5(1), Bhopal	₹ 16,83,77,923	₹ 16,83,77,923	₹ 0	₹ 0
5	Commercial Tax Officer & Additional Tahsildar, Commercial Tax Department Circle - 6, Bhopal (MP)	₹ 84,72,544	₹ 83,61,816	₹ 1,10,728	₹ 0
	Total	₹ 19,06,82,008	₹ 18,63,48,956	₹ 1,10,728	₹ 42,22,324

Category - Operational Creditors - Workmen / Employees

S. No	Name of Operational Creditors	Claimed	Admitted	Rejected	Verification ongoing
1	Rohin Homi Gandhi	₹ 18,11,785	-	-	₹ 18,11,785
2	Sudhir Kumar Mehra	₹ 6,43,042	-	-	₹ 6,43,042
3	Jagdish Prasad Rai	₹ 6,29,242	-	-	₹ 6,29,242
4	Sanjay H Gupta	₹ 10,49,442	-	-	₹ 10,49,442
5	Sushma Gupta	₹ 1,98,909	-	-	₹ 1,98,909
6	Shekhar Singh	₹ 3,78,000	-	-	₹ 3,78,000
7	Atul Dhupar	₹ 9,52,213	-	-	₹ 9,52,213
8	Shilpa Piprewar Thakre	₹ 1,85,617	-	-	₹ 1,85,617
9	Shashikant Thakre	₹ 3,65,959	-	-	₹ 3,65,959
10	Ranjit Singh Solanki	₹ 2,32,424	-	-	₹ 2,32,424
11	Battilal Gupta	₹ 2,77,714	-	-	₹ 2,77,714
12	Sharad Jain	₹ 2,87,023	-	-	₹ 2,87,023
13	Vinod Kumar Verma	₹ 9,87,600	-	-	₹ 9,87,600
14	Manohar Vishwakarma	₹ 2,45,072	-	-	₹ 2,45,072
15	Rajendra Babu Meharotra	₹ 2,18,373	-	-	₹ 2,18,373
16	Arjun Singh Prajapati	₹ 3,74,400	-	-	₹ 3,74,400
17	Narmada Prasad Malviya	₹ 18,67,811	-	-	₹ 18,67,811
18	Ram Dayal Pal	₹ 5,47,041	-	-	₹ 5,47,041
19	Ramnath Bhaisare	₹ 1,40,559	-	-	₹ 1,40,559
20	Mishri Lal Yadav	₹ 6,32,213	-	-	₹ 6,32,213
21	Dinesh Gurjar	₹ 9,20,857	-	-	₹ 9,20,857
22	Sunita Gurjar	₹ 2,82,192	-	-	₹ 2,82,192
23	Talat Akhtar	₹ 3,78,300	-	-	₹ 3,78,300
24	Azaz Khan	₹ 1,86,872	-	-	₹ 1,86,872
25	Sajjan Soni	₹ 21,525	-	-	₹ 21,525
26	Gulab Singh Rohit	₹ 2,86,276	-	-	₹ 2,86,276

27	Saad Siddiqui	₹ 2,13,621	-	-	₹ 2,13,621
28	Sheikh Sameer	₹ 92,618	-	-	₹ 92,618
29	Rekha Rawat	₹ 1,40,733	-	-	₹ 1,40,733
30	Richa Nema	₹ 1,65,520	-	-	₹ 1,65,520
31	Raghvedra Singh Thakur	₹ 42,030	-	-	₹ 42,030
32	Deepak Kushwaha	₹ 93,720	-	-	₹ 93,720
33	Kailash Singh Chouhan	₹ 78,798	-	-	₹ 78,798
34	Pritam Singh Dhakad	₹ 98,105	-	-	₹ 98,105
35	Arti Sharma	₹ 1,97,600	-	-	₹ 1,97,600
36	Ramesh Soni	₹ 77,499	-	-	₹ 77,499
37	Ansarul Hasan Siddiqui	₹ 2,10,276	-	-	₹ 2,10,276
38	Late. Rafeeq Baig	₹ 1,84,470	-	-	₹ 1,84,470
39	Brajendra Yadav	₹ 1,14,064	-	-	₹ 1,14,064
40	Atmaram Soni	₹ 2,92,250	-	-	₹ 2,92,250
41	Charan Singh Chouhan	₹ 6,19,302	-	-	₹ 6,19,302
42	Shaifalika Sharma	₹ 21,000	-	-	₹ 21,000
43	Hasmukh Chauhan	₹ 10,04,434	-	-	₹ 10,04,434
44	Baldev Prajapati	₹ 78,500	-	-	₹ 78,500
45	Bhupendra Nisadraj	₹ 1,71,314	-	-	₹ 1,71,314
46	Hakim Singh	₹ 68,707	-	-	₹ 68,707
47	Praveen Sharma	₹ 1,84,800	-	-	₹ 1,84,800
48	Prem Prakash Khare	₹ 2,75,134	-	-	₹ 2,75,134
49	Uzma Sikandar	₹ 5,14,800	-	-	₹ 5,14,800
50	Sikandar Ahmed	₹ 8,62,582	-	-	₹ 8,62,582
51	Sachin Kekre	₹ 4,22,217	-	-	₹ 4,22,217
52	Atul Kumar Bagde	₹ 20,500	-	-	₹ 20,500
53	Mahesh Gupta	₹ 81,524	-	-	₹ 81,524
54	Neeraj Pandey	₹ 2,23,031	-	-	₹ 2,23,031
55	Dilip Malvia	₹ 1,79,708	-	-	₹ 1,79,708
56	Lilesh Satankar	₹ 4,59,996	-	-	₹ 4,59,996
57	Umesh Nigam	₹ 1,71,000	-	-	₹ 1,71,000
58	Shobhit Namdeo	₹ 3,81,117	-	-	₹ 3,81,117
59	Ashok Mishra Tarangi	₹ 8,02,211	-	-	₹ 8,02,211
60	Anand Mishra Tarangi	₹ 1,38,485	-	-	₹ 1,38,485
61	Bharti S Patel	₹ 5,46,667	-	-	₹ 5,46,667
62	Smita B Patel	₹ 5,46,667	-	-	₹ 5,46,667
63	Bharat S Patel	₹ 5,46,667	-	-	₹ 5,46,667
64	Rati Ram Sharma	₹ 41,600	-	-	₹ 41,600
65	Roma Bajpai	₹ 3,30,000	-	-	₹ 3,30,000
66	Arun Kumar Shukla	₹ 1,32,562	-	-	₹ 1,32,562

67	Kartik Bora	₹ 2,00,867	-	-	₹ 2,00,867
68	Rajeev Gupta	₹ 1,84,600	-	-	₹ 1,84,600
69	Meenu Bora	₹ 1,57,200	-	-	₹ 1,57,200
70	Manoj Kumar Litoria	₹ 98,400	-	-	₹ 98,400
71	Vishnu Kaushik	₹ 1,28,000	-	-	₹ 1,28,000
72	Kirti Hajare	₹ 39,467	-	-	₹ 39,467
73	Sunil Ahirwar	₹ 34,667	-	-	₹ 34,667
74	Rajendra Tiwari	₹ 3,69,000	-	-	₹ 3,69,000
75	Sumit Tiwari	₹ 1,36,667	-	-	₹ 1,36,667
76	Ram Bhuvan Chaurasiya	₹ 19,733	-	-	₹ 19,733
77	Sanjay Banerjee	₹ 1,00,000	-	-	₹ 1,00,000
78	Sabu Abraham	₹ 65,250	-	-	₹ 65,250
79	Om Prakash Malviya	₹ 1,49,180	-	-	₹ 1,49,180
80	Sunil Sahu	₹ 20,000	-	-	₹ 20,000
81	Vinod Ahirwar	₹ 28,000	-	-	₹ 28,000
82	Tularam Bajpayee	₹ 28,000	-	-	₹ 28,000
83	Ravi Sahu	₹ 20,000	-	-	₹ 20,000
84	Chandan Singh	₹ 24,000	-	-	₹ 24,000
85	Badri Prasad	₹ 20,000	-	-	₹ 20,000
86	Vishnu Doble	₹ 2,29,090	-	-	₹ 2,29,090
87	Pawan Sharma	₹ 2,66,987	-	-	₹ 2,66,987
88	Daya Prasad	₹ 2,23,592	-	-	₹ 2,23,592
89	Aaditya Nair	₹ 63,000	-	-	₹ 63,000
90	Deepak Kabulashi	₹ 63,000	-	-	₹ 63,000
91	Amit Soni	₹ 2,01,600	-	-	₹ 2,01,600
92	Adil Khan	₹ 29,161	-	-	₹ 29,161
93	Syed Arshad Ali	₹ 38,323	-	-	₹ 38,323
94	Ankit Dubey	₹ 25,548	-	-	₹ 25,548
95	Sheikh Javid	₹ 25,548	-	-	₹ 25,548
96	Kanhaiya Vishwakarma	₹ 1,74,000	-	-	₹ 1,74,000
97	Nitin Ali	₹ 1,12,000	-	-	₹ 1,12,000
98	Vinod Malviya	₹ 1,60,000	-	-	₹ 1,60,000
99	Vijay Vajpayee	₹ 1,35,000	-	-	₹ 1,35,000
100	Narendra Kumar Kulshrestha	₹ 2,31,000	-	-	₹ 2,31,000
101	Manoj Kumar Vardhan	₹ 1,69,615	-	-	₹ 1,69,615
102	Mukesh Sen	₹ 53,290	-	-	₹ 53,290
103	Late Heeranand Jagyasi	₹ 5,34,044	-	-	₹ 5,34,044
	Total	₹ 2,94,84,119	₹ 0	₹ 0	₹ 2,94,84,119

Note :- All employees and workmen claims are under verification due to :-

1. The claim submitted by Employees and workmen are not supported by respective authentic documentary proof. The steps taken by liquidator to ensure verification are as under
2. In the process of scrutiny of the claims employees were asked to submit documentary evidence in accordance with regulation 19 of liquidation regulation. Employees have failed to submit important and necessary document for claim verification such as proof of employment/ appointment letter, contract of employment, evidence of notice demanding payment of unpaid amount or any other documentary proof available in the corporate office. Employees have refused to submit any documentary proof on the ground that no appointment letter was given to them and no contract was entered into.
3. That, on 22nd January 2020, meeting of first stake holder consultation committee was held, in the meeting liquidator informed that during the process of verification of claims of employees or workman it is observed that in most of claims there is no relevant document submitted by claimants which can substantiate the claim amount. Further same concern was also communicated to all such claimants during verification process. As representative from the said class of creditor Mr. Rohin Homi Gandhi informed that there is no other document available /provided at the time of employment by suspended management of corporate debtor. In view of above discrepancy, liquidator proposed to take entire information / data from suspended management of corporate debtor and it was decided to take entire information / data from suspended management of corporate debtor.
4. That, in reference to above decision, e-mails dated 5th February 2020 & reminder mail dated 25th February 2020 were sent to suspended director for providing employees information related to claims submitted by the employees.
5. We have also sent a Legal Notice on 12.03.2021 to Bharat Patel (Suspended Management), till date we have not received any response / data/ documents as required.
6. After all the efforts we have filed an Application with Hon'ble NCLT Ahmedabad whose order is still awaited.

Category - Other Operational Creditors

S. No.	Name of Operational Creditors	Claimed	Admitted	Rejected	Verification ongoing
1	Brajesh Verma (Hospitality & Hygiene Man's System)	₹ 3,36,550	₹ 3,36,550	₹ 0	-
2	Anil Bhargava (ABBA Consultants Pvt. Ltd.)	₹ 5,51,14,453	₹ 5,51,14,453	₹ 0	-
3	Critique Communication Pvt. Ltd.	₹ 22,38,815	₹ 22,00,682	₹ 38,133	-
4	Mr. Sunil Bahel (ALU-TECH)	₹ 6,91,655	₹ 6,91,655	₹ 0	-
5	B.P. Gautam (M/s Indian Security and Main Power Suppliers)	₹ 2,53,512	₹ 0	₹ 2,53,512	-
6	Tanmay Graphics	₹ 9,37,952	₹ 9,37,952	₹ 0	-
7	Anita Gupta (Jagtrilok Associates)	₹ 5,17,576	₹ 5,17,576	₹ 0	-
8	Yogesh Bawne	₹ 26,55,625	₹ 26,55,625	₹ 0	-
9	Kriti Graphics	₹ 41,500	₹ 41,500	₹ 0	-
10	Mr. Amit Kumar Jain (M/s Amit Transport Corporation)	₹ 3,87,232	₹ 2,70,792	₹ 1,16,440	-
11	Monica Sehgal	₹ 3,13,768	₹ 2,80,150	₹ 33,618	-
12	Sachin Meena	₹ 7,73,088	₹ 6,17,100	₹ 1,55,988	-
13	Laxmi Narayan	₹ 7,73,088	₹ 6,17,100	₹ 1,55,988	-
14	Mrs. Seema Batni and Dr. Gopal Batni	₹ 81,00,000	₹ 64,00,000	₹ 17,00,000	-
15	M/s Rational Papers	₹ 11,64,366	₹ 11,64,366	₹ 0	-
16	M/s Ratilal P. Mehta & Co.	₹ 23,09,975	₹ 23,09,975	₹ 0	-
17	Jones Lang Lasalle Building Operations Private Limited	₹ 15,26,361	₹ 15,26,361	₹ 0	-
18	R. K. Trading Co.	₹ 13,00,921	₹ 13,00,921	₹ 0	-
19	Kone Elevator India Private Limited	₹ 16,26,420	₹ 16,26,420	₹ 0	-
20	Vijay Sabhnani and Dinesh Golani	₹ 18,75,000	₹ 8,25,000	₹ 10,50,000	-
21	Abhay Tiwari	₹ 25,50,000	₹ 13,00,000	₹ 12,50,000	-
22	Nipun Tandon	₹ 23,96,065	₹ 10,00,000	₹ 13,96,065	-
23	Dr. Shruti Shah	₹ 1,67,48,274	₹ 32,00,000	₹ 1,35,48,274	-
24	Deepak Shah	₹ 41,87,068	₹ 8,00,000	₹ 33,87,068	-
25	M/s Cooltech Enterprises	₹ 32,47,963	₹ 19,36,090	₹ 13,11,873	-
26	PVR Limited	₹ 5,00,000	₹ 0	₹ 5,00,000	-
27	PVR Limited	₹ 2,00,00,000	₹ 0	₹ 2,00,00,000	-
28	Cookwell Enterprises	₹ 3,66,655	₹ 3,66,655	₹ 0	-
29	Jaquar and Company Private Limited	₹ 10,62,135	₹ 10,62,135	₹ 0	-
	Total	₹ 13,39,96,017	₹ 8,90,99,058	₹ 4,48,96,959	-