

# CA Devendra Padamchand Jain

Insolvency Resolution Professional

Regn. No. IBBI/IPA-001/IP-P00255/2017-18/10484

Address:

Top Floor, Above Swati Jewellers,  
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## INVITATION FOR EXPRESSIONS OF INTEREST SEEKING INVESTMENT IN TERMS OF SECTION 25(2)(h) OF INSOLVENCY AND BANKRUPTCY CODE, 2016

<b>Date of Inviting EOI ( Second*)</b>	<b>12<sup>th</sup> June, 2018</b>
<b>Last date of Submission of EOI</b>	<b>15 Days from Publication</b>
<b>Reference</b>	<b>Case No: CP NO 113/7/NCLT/AHM/2017</b>
<b>Name and address of Corporate Debtor</b>	SANDHYA PRAKASH LIMITED SANDHYA PRAKASH BHAVAN, 16 – MALVIYA NAGAR, BHOPAL - 462003, MADHYA PRADESH (Herein after referred to as SPL)
<b>Date of Admission</b>	14 <sup>th</sup> September 2017
<b>Name of Resolution Professional</b>	Devendra Padamchand Jain
<b>Registration no of Resolution Professional</b>	IBBI/IPA-001/IP-P00255/2017-18/10484

### 1. BACKGROUND:

I CA Devendra Padamchand Jain (Reg. No. IBBI/IPA-001/IP-P00255/2017-18/10484), in the capacity as the Resolution Professional appointed for the entity SPL (on behalf of SPL and its duly constituted Committee of Creditors (COC), proposes to invite fresh Expressions of interest from interested parties, investors and any other persons under section 25 (h) of Insolvency and Bankruptcy Code, 2016. EOI has been notified on the official website of SPL <http://www.sandhyaprakash.com> & <http://www.auramall.in>

For details relation to operations of SPL, kindly visit website <http://www.sandhyaprakash.com> & <http://www.auramall.in>.

For any clarification or additional information, Please contact [sandhya.irp@gmail.com](mailto:sandhya.irp@gmail.com)

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## 2. SUBMISSION OF EOI:

- A. Expression of Interest (EOI) is invited in a sealed envelope superscripted as <Expression of Interest for Investment in SPL >, in the format as set out in **Annexure ‘A’** hereto.
- B. Interested Parties should meet the Eligibility Criteria and submit the EOI along with the supporting documents set out as Annexure ‘B’.
- C. Interested Parties shall submit the sealed envelope containing a complete set of the EOI in hard copy along with the Annexures stated above, to the following address by post or deliver in person:

CA Devendra Padamchand Jain, Resolution Professional  
Top Floor, Above Swati Jewellers,  
Spring Field Society, Judges Bungalow Road,  
Bodakdev, Ahmedabad – 380 054

- D. A soft copy of EOI along with annexures stated above should be mailed to sandhya.irp@gmail.com.

## 3. CONDITIONS FOR EOI:

- A. The last date for submission of EOI is 15 days after its publication. In case the designated day happens to be a holiday; the next working day will be deemed as the last date for submission of EOI.
- B. All the EOIs received will be reviewed by RP as well as COC as per Evaluation Matrix approved by COC. Information Memorandum will be provided to the interested parties after receiving confidentiality undertaking as per Section 29(2) of IBC and rules thereunder.

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- C. Such shortlisted interested parties will be given 15 (fifteen) days' timelines to carry out due-diligence and submit Resolution Plan as per provisions of the Code.
- D. Neither the interested party nor any of the representatives shall have any claims whatsoever against the Resolution Professional or any member of the COC or any of their directors, officials, agents or employees arising out of or relating to this EOI.
- E. Criteria for Qualification- Financial Proposals of only those interested parties who meet the eligibility criteria (Business and Financial) specified in Annexure - B shall be considered. EOIs which do not meet the criteria shall be rejected

\*Note: The original date of Issue of EOI was 31<sup>st</sup> October 2017. However as per the order dated 5<sup>th</sup> June 2018 by the Hon'ble NCLT the Corporate Insolvency Resolution Process period is extended for further 90 days. Hence the date of inviting Expression of Interest and submission of resolution plan is extended.

Date: 11.06.2018

Place: Mumbai

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“ANNEXURE - A”

FORMAT FOR EXPRESSION OF INTEREST FOR INVESTMENT IN SANDHYA PRAKASH LIMITED

Date: \_\_\_\_\_

To,

CA Devendra Padamchand Jain, Resolution Professional

(Appointed by the Committee of Creditors of SANDHYA PRAKASH LIMITED)

SANDHYA PRAKASH LIMITED

SANDHYA PRAKASH BHAVAN, 16 – MALVIYA NAGAR,

BHOPAL - 462003, MADHYA PRADESH.

Subject: Expression of Interest (“EOI”) for Investment in SANDHYA PRAKASH LIMITED  
 (“SPL”)

Dear Sir/Madam,

In response to your invitation for EOIs in relation to SPL, we hereby submit our EOI.

We have attached necessary information requested in the format for EOI notified on the website of SPL at, <http://www.sandhyaparakash.com> & <http://www.auramall.in>. The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge. Based on this information we understand you would be able to evaluate our preliminary proposal in order to pre-qualify for the above-mentioned proposal.

We however, understand that CA Devendra Padamchand Jain, Resolution Professional reserve their right to decide whether or not to pre-qualify our proposal without disclosing the reason whatsoever and that our EOI in SPL shall be subject to approval of the final resolution plan by the members of COC and the NCLT, in terms of the provisions of the Insolvency and Bankruptcy Code, 2016.

Sincerely yours,

On behalf of the company:

Signature: \_\_\_\_\_

Name of signatory:

Designation:

Company Seal/stamp

Enclosures: (Annexures)

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“ANNEXURE - B”

## ELIGIBILITY CRITERIA FOR QUALIFICATION

### ELIGIBILITY CRITERIA

Financial Proposals of only those proposed interested parties/investors/bidders, who meet the qualifying criteria (business and financial) specified below in this Expression of Interest shall be considered. EOIs which do not meet these criteria shall be rejected.

The Proposed Investors' competence and capability is proposed to be established by the following parameters:

- A. Business Capacity in related fields
- B. Demonstration of ability to infuse funds

The interested parties/investors/bidders must demonstrate its ability to infuse required funds in to SPL and /or SPL as equity capital or promoter long term loans, to the satisfaction of the COC, by providing requisite supporting documents that showcase availability of the funds with interested parties/investors/bidders. For the purpose of demonstration of availability of funds, the supporting documents of the interested parties/investors/bidders and /or its promoter/promoter group and any other group company can be used.

c. Supporting documents to be attached with EOI

- (a) Profile of the interested parties/potential investors / bidders along with PAN Card, Address Proof and details of Key Managerial Personnel
- (b) Legal Documents: Copies of Certificate of Registration and Constitutional Documents of the interested parties/potential investors / bidders
- (c) For Turnover: Immediately preceding 3 (three) years' audited financial results of the interested parties/potential investors / bidders and/or its promoter/promoter group or any other group company as per the qualification criteria
- (d) For Demonstration of funds availability: Relevant statement of funds availability of the interested parties/potential investors / bidders and/or promoter/promoter group or any other group company, as per the prescribed qualification criteria.
- (e) Net Worth statement

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- (f) A notarized declaration from the interested parties/potential investors / bidders in order to demonstrate that the promoter/promoter group or any other group company are part of the same group, in case the interested parties/potential investors / bidders are using such entities for meeting the eligibility criteria as per section 29A of the IBC,2016. Please note that the interested parties/potential investors / bidders shall provide all relevant documents for its promoter/promoter group or any other group company, if required to meet the qualification criteria.
- (g) Selected the interested parties/potential investors / bidders shall be required to make refundable deposit of an amount as decided by the resolution professional and COC at their sole discretion in a no lien account before due diligence is allowed. The amount shall be refunded in case the resolution plan submitted by the interested parties/potential investors / bidders is not accepted.